

OPEN A FUND			
We offer a range of Fund types, allowing you to choose the vehicle best suited to you and your goals. We manage both endowed and non-endowed funds. Create a permanent endowment where the principal is never touched or use your gift immediately for the good of the community.			
TYPE OF FUND	HOW IT WORKS	MINIMUM START-UP DONATION	ASSETS YOU CAN DONATE
Donor Advised Fund	This charitable giving tool is easy to establish and administer. To create a Fund, you make a tax deduction gift and name your Fund. The Foundation pools, manages, and invests its individual funds to generate growth and income for granting. From your Fund, you grant to qualifying nonprofits, with the Community Foundation taking care of the paperwork, filings, and administration. Many families use Donor Advised Funds as a vehicle to teach children and grandchildren the joys and responsibilities of philanthropy. It is also an effective tool for anonymous giving.	\$10,000	Cash, publicly traded securities (stock, bonds, mutual fund shares), closely held securities, life insurance, real estate, retirement plan assets, tangible personal property, private foundation grants and transfers upon dissolution.
Designated Fund	You name the organization(s) that will receive grants from your Fund. We ensure that they are used for their intended purpose.	\$10,000	All of the above.
Field of Interest Fund	Create a tool to support a focused area of your choosing - such as the arts, education, conservation, or youth. We will research and direct your grants to the best nonprofits providing solutions to your assigned area of interest.	\$10,000	All of the above.
Community Giving Fund	A permanent endowment that supports a broad range of needs in southwest Washington. Grant award selections are guided by a committee of Board and community members knowledgeable about local needs.	No minimum	All of the above.
Scholarship Fund	Identify one or more areas of study, or specific educational institutions, and then establish criteria for awarding scholarships from your Fund.	\$10,000	All of the above.
Memorial Fund	Essentially functioning like a Donor Advised Fund, a memorial fund offers a way for you to turn memorial gifts into a lasting legacy in your loved one's name.	\$10,000 to establish, then gifts of any size are accepted.	All of the above.
Organization Fund	Nonprofit organizations and their supporters can establish a permanent endowment fund to support their charity in perpetuity.	\$10,000	All of the above.
Open Fund	Any of the above Funds can be "open" - meaning, anyone can add gifts of any size to them. Memorial and Organization Funds are typically established this way.	\$10,000 to establish then gifts of any size are accepted.	All of the above.

Administrative Endowment and General Fund	The Community Foundation relies on annual operating gifts to its General Fund and commitments to the Administrative Endowment to accelerate the pace of endowment giving for the future; support research to identify innovative nonprofit programs; and to assist local nonprofits, helping them improve their bottom line and efficiency.	No minimum	All of the above
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