

Simple. Smart. Strategic.

Year-End Gifting Ideas

Celebrate the true spirit of the holiday season –
and reduce your tax burden!

Charitable giving is much more than tax brackets and deductions. Nevertheless, with careful planning, you can significantly reduce your income taxes while making a meaningful difference to the causes you care about.

Your Need	Our Solution
For tax purposes, you need to complete a gift by December 31, but haven't determined the charities you will ultimately support.	Establish a Donor Advised Fund , locking in your tax deduction for the current year. You can then take as much time as needed to choose the charities that will benefit from your charitable support.
You own a life insurance policy that is no longer needed, and you could benefit from an income tax deduction.	Name the Community Foundation as both the owner and the beneficiary of the policy. If the policy has cash value, you can take a charitable deduction approximately equal to the cash value or the basis of the policy, whichever is less at the time of the gift. If you are still paying annual premiums and you continue to pay them, they will become tax deductible each year.
You want to increase your income while making a meaningful and tax-deductible contribution.	Establishing a charitable remainder unitrust or charitable remainder annuity trust will provide you and/or loved ones with a 5% or greater annual return for life – after which assets will be distributed to the Community Foundation. A portion of your gift qualifies for a tax deduction.

CF

**THE COMMUNITY
FOUNDATION**

THE COMMUNITY FOUNDATION FOR SOUTHWEST WASHINGTON

1053 OFFICERS ROW ▪ VANCOUVER, WA 98661
TELEPHONE: 360.694.2550 FAX: 360.737.6335

WWW.CFSWW.ORG